

Whitepaper

DaftCoin Team

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This document is intended to formally describe the features and concepts of the DaftCoin (DAFT) cryptocurrency and thoroughly explain the technical details of the DaftCoin Protocol, Reflect burning staking, NFT Application of BSC.

Abstract

A cryptocurrency (or crypto currency is a digital asset designed to work as a medium of exchange that uses cryptography to secure its transactions, to control the creation of additional units, and to verify the transfer of assets. Cryptocurrency mainly uses decentralized control with all transactions recorded in a database called Blockchain. The first decentralized cryptocurrency created was Bitcoin in 2009. Since then, the crypto world has grown exponentially. Massive adoption of blockchain technology cannot be avoided in the coming years as cryptocurrency is becoming increasingly easier to access and own. There are at least 1500 cryptocurrencies currently in the market. One of these is Binance Smart Chain. Binance Smart Chain implemented a platform that runs a smart-contract, which is an application that runs on blockchain. DaftCoin Protocol is a project of DaftCoin Team that has been researched and designed, and has developed a reference implementation of a self-sustained, self-governed, self-funded blockchain ecosystem. It also implements experimental protocols, which are a combination of core features implemented in smart-contracts and merged protocol-level configuration like NFT. An important point is the ability to implement key platform features using built-in mechanisms, i.e. smart-contracts. DaftCoin aims to define and standardize protocols for a reference implementation of built-in reflect staking, governance system and a development funding mechanism based upon smart-contracts.

Legal Disclaimer

The information provided on this website does not constitute investment advice, financial advice, trading advice, or any other sort of advice and you should not treat any of the website's content as such. The DaftCoin (DAFT) team does not recommend that any cryptocurrency should be bought, sold, or held by you. Do conduct your own due diligence and consult your financial advisor before making any investment decisions. By purchasing DaftCoin (DAFT), you agree that you are not purchasing a security or investment and you agree to hold the team harmless and not liable for any losses or taxes you may incur. You also agree that the team is presenting the token "as is" and is not required to provide any support or services. You should have no expectation of any form from DAFT and its team. Although DAFT is an EXPERIMENTAL token for social experiment and not a digital currency, the team strongly recommends that United States persons do not purchase it because the team cannot ensure compliance with United States regulations. Always make sure that you are in compliance with your local laws and regulations before you make any purchase.

Risk Disclosure

Please note there are always risks associated with smart-contracts. Please use at your own risk. DaftCoin (DAFT) Token is not a registered broker, analyst or investment advisor. Everything that we provide on this site is purely for guidance, informational and educational purposes. All information contained herein should be independently verified and confirmed. We do not accept any liability for any loss or damage whatsoever caused in reliance upon such information or services. Please be aware of the risks involved with any trading done in any financial market. Do not trade with money that you cannot afford to lose. When in doubt, you should consult a qualified financial advisor before making any investment decisions.

Introducing DaftCoin Protocol

DAFT is the first BSC token to re-imagine the concept of frictionless yield generation and deflationary mechanisms protocol to invest in fractional and frictionless real estate investing.

Our revolutionary Reflect binance smart blockchain service is designed to earn extra tokens by simply holding, without any token inflation, secure digital assets and access to funding all over the world. Just hold tokens in your wallet and watch your balance increase.

Why a reflect token ?

We believe in a new world, which helps people to grow, and protects them from the effects of inflation, or major historic events with detrimental effects such as Covid-19. As an expert's team of developers, we designed a useful deflationist token, and a system of fees applied to each transaction, which fees are instantly split among all the token's holders. We believe that we can succeed together in protecting holders against market variations, variations in costs of living and inflation.

In light of the uncertainties generated by the Covid-19 crisis, as well as the rising challenges of obtaining real estate loans in this context, our development team resolved to provide a sustainable solution over time, able to hedge against inflation.

Our Community is the backbone of the DaftCoin platform. We take pride in its diversity, the Community being made of holders, developers, people passionate about the technology and other amazing people. Join us on Telegram and Twitter and share with friends!

DaftCoin is the first BSC token to re-imagine the concept of frictionless yield generation and deflationary mechanisms and the first European protocol to invest in fractional and frictionless investing.

1 The Problem

Faced with the uncertainty of the coronavirus 2019 crisis. Faced with the complexity and difficulty of obtaining real estate loans in times of crisis. We have decided with our development team of two engineers to provide a sustainable solution over time in the face of inflation.

First we decided to create a crypto currency that rewards investors and is deflationary over time. In a second step we want to set up smart contracts during the second half of 2022 to allow our investors to stack their token even more and give rewards.

Problem of fees on the Ethereum Blockchain: Most of the current DeFi projects have been built on the Ethereum Blockchain, increasing the power of the network effects and enhancing the security of the protocol. Although, this has also led to the appreciation of the ETH price which has skyrocketed Ethereum transaction fees. The result is that the Ethereum Ecosystem is becoming a pay-to-win network mostly accessible by the wealthiest wallets.

2 The Solution

Cryptocurrency is still the best investment you can make. For the first time, investors around the globe can buy a reflect token through fully-compliant, fractional, tokenized ownership. Powered by blockchain. Our solution allows access to yields and rewards. Through our community we will be able to continue to invest together. We wish to democratize the access to cryptocurrency investment.

3 How do we want to implement this?

We are currently a development team looking for long-term investors to support the growth of the project. We started by creating the first version of our protocol. We are working in an agile (like a lean startup) with sprints, way to scale our project. In the long term we want to offer the best user experience on our platform various tangible assets such as land in order to fight against inflation and poverty.

We believe that together we can be stronger, that's why we want to set up rewards to the most loyal holders. We will first create a web platform to allow our community to invest in DAFT. To do so, we will give the possibility to token owners to store their tokens in smart contracts. A smart contract by tangible assets. The maximum supply of DAFT is 100,000,000, which is continuously burned by 25% of the current fee applied to each transaction.

DAFT works by applying a 1-10% fee to each transaction and instantly splitting that fee among all holders of the

token. Holders do not need to stake or wait for fees to be delivered. Fees are awarded by the smart contract and are immediately reflected in the holders balance.

Because of this, 75% of the fees generated go to holders of the token. The percentage of fees you earn is calculated by the percentage of DAFT that you own among holders. This generates a much higher yield than would be possible otherwise. The another 25% of the fees are burnt.

In most DeFi applications, users must stake or park their tokens in a contract to earn a yield. DAFT holders may use their tokens in third party lending, yield farming, or any other smart contract in addition to earning yield from the transaction fees. To facilitate this, the DAFT smart contract exposes some new methods that allow staking contracts to easily determine the fees earned by each holder for any period of time even when funds are pooled together.

All the information is available on Telegram for all holders. The DAFT smart contract is complete at launch and uploaded on Bscscan. There was no ICO, no pre-sale, and no fundraising of any kind.

The DaftCoin Community

Our community is the basis for the DAFT platform. We have holders, developers, marketers and all in all amazing people. Join our Telegram channel. And don't forget to share.

Initial Launch Stage

At the first launch of the DaftCoin Protocol, there will be no treasury. The purpose of this is to establish an official team and depend raise funds. The DaftCoin development team will receive the full amount of the treasury fee at this stage of progress. 10% of the initial treasury funding is allocated to the DaftCoin team to finalize the defined goal. 10% of the initial payment for the treasury will be held by the DaftCoin team.

The total treasury fee at this stage is 20% which includes:

- Development funding: 10%.
- Developer allocation: 10%

The DaftCoin development team adheres to a policy of complete financial transparency.

Funding distribution will be as follows during the initial launch period:

- William (Deployer): 0xc1a96e241ebda23fbf2dfbc59a71580c408e4a3c
- Development funding : 0xc07da50cfd2052878c9ed5c574741f7cc74fdc16

The first investors who participated in raising the first funds and capital paid their daft at market price. We made sure to distribute the tokens fairly for each founding member so that they could not hold more than 2.5M tokens at the start of the project. Both to reward them for the risk they took in investing in a new project but also to keep it fair for the investors of the pool. The rest of the tokens were deposited in liquidity pools, exchanges or burned.

Goals

The primary goal of DaftCoin is to enhance the value of a token into crypto industry and smart-contract development platforms. Another goal of DaftCoin, Protocol is to boost the growth and adoption of NFT as a community, and as a platform.

Therefore, we have the following important goals:

- Create a "deflationist" reflect token.
- Create an NFT platform on Binance Smart Chain.
- Create a marketplace of NFT.

Next Steps — Roadmap for Q2 2021

The focus is on user growth and building the product by adding platforms, smart contracts and assets. As well we will continue to optimise and improve our existing products and prioritise new features that add further value to daftco.in and DAFT ecosystems.

BUILD, BUILD, BUILD

Next Steps — Roadmap for Q3-Q4 2021

Release our first beta dApp NFT for beta testing to our partners. We are currently developing an NFT application that will allow artists, content-creators and companies to certify works, documents or certificates via our technology. Our main goal: we want to offer rewards for DaftCoin holders for every NFT created or bought or sold on our future Marketplace.

We will create an application to give us the possibility to create NFT on demand.

We aim to release an NFT store that small business, professionals, artists, content creators can easily use to monetize their creations and especially have an alternative in this period of pandemic.

We want to be able to provide small business, professionals, artists, content creators with a usage model that allows them to trace their intellectual property using the capabilities of the blockchain.

The smartcontract which will be chosen when the NFT is created will also allow management of royalties.